


1. Income Statement January - September (unaudited)

CHF million	January - September				July - September		
	2009	2008	Variance per cent	excl. Forex per cent	2009	2008	Variance per cent
Invoiced turnover	12'800	16'305	-21.5	-13.6	4'302	5'605	-23.2
Customs duties and taxes	-2'308	-2'699			-770	-930	
Net invoiced turnover	10'492	13'606	-22.9	-14.8	3'532	4'675	-24.4
Net expenses for services from third parties	-6'104	-8'875			-2'073	-3'083	
Gross profit	4'388	4'731	-7.3	1.6	1'459	1'592	-8.4
Personnel expenses	-2'475	-2'652			-831	-901	
Selling, general and administrative expenses	-1'236	-1'314			-407	-454	
Other operating income, net	17	6			7	4	
EBITDA	694	771	-10.0	-3.8	228	241	-5.4
Depreciation of property, plant and equipment	-140	-127			-46	-43	
Amortisation of other intangibles	-68	-74			-23	-22	
EBIT	486	570	-14.7	-9.3	159	176	-9.7
Financial income	17	24			3	10	
Financial expenses	-9	-12			-2	-3	
Result from joint ventures and associates	5	7			2	3	
Earnings before tax (EBT)	499	589	-15.3	-10.0	162	186	-12.9
Income tax	-110	-134			-32	-41	
Earnings for the period	389	455	-14.5	-9.8	130	145	-10.3
Attributable to:							
Equity holders of the parent company	387	452	-14.4	-9.7	129	144	-10.4
Minority interests	2	3			1	1	
Earnings for the period	389	455	-14.5	-9.8	130	145	-10.3
Basic earnings per share in CHF	3.27	3.83			1.08	1.21	
Diluted earnings per share in CHF	3.27	3.82			1.08	1.21	
Staff per September 30	54'983	53'871			54'983	53'871	
Capital expenditure	230	212			66	81	
Operational cash flow	673	786			228	248	



2. Balance Sheet (unaudited)

CHF million	Sep. 30, 2009	Dec. 31, 2008	Sep. 30, 2008
Assets			
Property, plant and equipment	1'325	955	1'006
Goodwill	681	540	598
Other intangibles	307	202	234
Investments in joint ventures	11	10	12
Deferred tax assets	197	157	149
Non-current assets	2'521	1'864	1'999
Prepayments	124	88	173
Work in progress	200	269	320
Trade receivables	1'927	2'143	2'532
Other receivables	186	152	282
Cash and cash equivalents	817	1'039	1'097
Assets held for sale	-	-	42
Current assets	3'254	3'691	4'446
Total assets	5'775	5'555	6'445
Liabilities and equity			
Share capital	120	120	120
Reserves and retained earnings	1'724	1'359	1'854
Earnings for the period	387	585	452
Total equity attributable to the equity holders of the parent company	2'231	2'064	2'426
Minority interests	9	9	11
Total equity	2'240	2'073	2'437
Provisions for pension plans and severance payments	261	268	302
Deferred tax liabilities	234	111	129
Bank liabilities	7	12	57
Finance lease obligations	167	32	51
Non-current liabilities	669	423	539
Bank and other interest bearing liabilities	20	65	33
Trade payables	930	1'129	1'189
Accrued trade expenses/deferred income	851	873	1'115
Current tax liabilities	99	152	248
Provisions	123	111	94
Other liabilities	843	729	790
Current liabilities	2'866	3'059	3'469
Total liabilities and equity	5'775	5'555	6'445



3. Statement of Changes in Equity January - September (unaudited)

CHF million	2009	2008
Balance as of January 1	2'073	2'367
Foreign exchange differences	8	-153
Actuarial gains/(losses) on defined benefit plans, net	18	-1
Net income recognised directly in equity, net of tax	26	-154
Earnings for the period	387	452
Total recognised income and expense for the period	413	298
Purchase of treasury shares	-	-29
Disposal of treasury shares	21	12
Dividend paid	-274	-224
Expenses for employee share purchase and option plan	7	11
Changes in minority interests	-	2
Balance as of September 30	2'240	2'437

4. Condensed Cash Flow Statement January - September (unaudited)

CHF million	January - September			July - September	
	2009	2008	Variance	2009	2008
Operational cash flow	673	786	-113	228	248
Changes in working capital	98	-143	241	50	66
Income taxes paid	-167	-134	-33	-59	-61
Cash flow from operating activities	604	509	95	219	253
Cash flow from investing activities	-481	72	-553	-56	-72
Cash flow from financing activities	-353	-288	-65	1	-12
Exchange difference on cash and cash equivalents	9	-41	50	-6	-2
Increase/(decrease) in cash and cash equivalents	-221	252	-473	158	167
Cash and cash equivalents at the beginning of the period, net	1'018	812	206	639	897
Cash and cash equivalents at the end of the period, net	797	1'064	-267	797	1'064



5. Segment Reporting January - September (unaudited)

a) Primary reporting

CHF million	TOTAL GROUP		Seafreight		Airfreight		Road & Rail Logistics		Contract Logistics		Real Estate		Insurance Brokers		Total Reportable Segments		Eliminations	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
Invoiced turnover (external customers)	12'800	16'305	5'619	7'475	2'029	2'936	1'836	2'217	3'227	3'581	4	4	85	92	12'800	16'305	-	-
Invoiced inter-segment turnover	-	-	1'068	1'423	1'021	1'759	681	568	60	115	63	69	43	49	2'936	3'983	-2'936	-3'983
Customs duties and taxes	-2'308	-2'699	-1'684	-2'014	-381	-462	-107	-119	-136	-104	-	-	-	-	-2'308	-2'699	-	-
Net invoiced turnover	10'492	13'606	5'003	6'884	2'669	4'233	2'410	2'666	3'151	3'592	67	73	128	141	13'428	17'589	-2'936	-3'983
Net expenses for services from third parties	-6'104	-8'875	-4'095	-5'870	-2'187	-3'683	-1'807	-2'213	-788	-914	-	-	-100	-109	-8'977	-12'789	2'873	3'914
Gross profit	4'388	4'731	908	1'014	482	550	603	453	2'363	2'678	67	73	28	32	4'451	4'800	-63	-69
Total expenses	-3'694	-3'960	-613	-688	-341	-381	-570	-431	-2'212	-2'496	-7	-17	-14	-16	-3'757	-4'029	63	69
EBITDA	694	771	295	326	141	169	33	22	151	182	60	56	14	16	694	771	-	-
Depreciation of property, plant and equipment	-140	-127	-14	-15	-9	-9	-34	-10	-66	-76	-17	-17	-	-	-140	-127	-	-
Amortisation of other intangibles	-68	-74	-11	-15	-5	-9	-22	-15	-30	-34	-	-1	-	-	-68	-74	-	-
EBIT (Segment profit/(loss))	486	570	270	296	127	151	-23	-3	55	72	43	38	14	16	486	570	-	-
Financial income	17	24																
Financial expenses	-9	-12																
Result from joint ventures and associates	5	7	2	3	-	-	2	1	1	3	-	-	-	-	5	7	-	-
Earnings before tax (EBT)	499	589																
Income tax	-110	-134																
Earnings for the period	389	455																
Attributable to:																		
Equity holders of the parent company	387	452																
Minority interests	2	3																
Earnings for the period	389	455																



5. Segment Reporting January - September (unaudited)

a) Secondary reporting

CHF million	TOTAL GROUP		Europe		Americas		Asia Pacific		Middle East, Central Asia and Africa		Eliminations	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
Invoiced turnover (external customers)	12'800	16'305	8'534	10'868	2'364	3'120	1'034	1'387	868	930	-	-
Invoiced inter-region turnover	-	-	1'755	2'386	405	541	615	866	98	121	-2'873	-3'914
Customs duties and taxes	-2'308	-2'699	-1'376	-1'655	-461	-517	-143	-169	-328	-358	-	-
Net invoiced turnover	10'492	13'606	8'913	11'599	2'308	3'144	1'506	2'084	638	693	-2'873	-3'914
Net expenses for services from third parties	-6'104	-8'875	-5'551	-8'008	-1'716	-2'477	-1'185	-1'729	-525	-575	2'873	3'914
Gross profit	4'388	4'731	3'362	3'591	592	667	321	355	113	118	-	-
Total expenses	-3'694	-3'960	-2'926	-3'103	-484	-543	-197	-222	-87	-92	-	-
EBITDA	694	771	436	488	108	124	124	133	26	26	-	-
Depreciation of property, plant and equipment	-140	-127	-112	-99	-17	-16	-7	-8	-4	-4	-	-
Amortisation of other intangibles	-68	-74	-59	-66	-5	-4	-3	-3	-1	-1	-	-
EBIT (Segment profit/(loss))	486	570	265	323	86	104	114	122	21	21	-	-
Financial income	17	24										
Financial expenses	-9	-12										
Result from joint ventures and associates	5	7	5	6	-	-	-	-	-	1	-	-
Earnings before tax (EBT)	499	589										
Income tax	-110	-134										
Earnings for the period	389	455										
Attributable to:												
Equity holders of the parent company	387	452										
Minority interests	2	3										
Earnings for the period	389	455										