

Income Statement

CHF '000	Note	2001	2000
Income			
Income from investments in consolidated companies	1	60,732	72,601
Income from investments in associated companies		5,832	4,289
Income from investments in affiliated companies		501	–
Income from marketable securities		7,555	2,373
Interest on loans from consolidated companies	2	16,159	3,374
Other interest income		12,898	6,510
Exchange gains		4,209	7,557
Income from recovery of receivables from consolidated companies previously written-down		80	5,393
		107,966	102,097
Expense			
Other operational expense		(2,580)	(1,933)
Write-down of investment in consolidated companies	3	(10,095)	(17,644)
Write-down of investments in associated companies		–	(405)
Write-down of investments in affiliated companies		(11,115)	(781)
Write-down of goodwill		(1,637)	(2,533)
Write-down of subsidies in consolidated companies		(663)	–
Interest on liabilities towards consolidated companies		(2,120)	(1,041)
Other interest expense		(1,185)	(801)
Exchange losses		(8,121)	(13,733)
		(37,516)	(38,871)
Income before tax		70,450	63,226
Tax	4	(3,172)	(3,525)
Net income for the year		67,278	59,701